

LEASOURCE FINANCIAL SERVICES, INC.

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MASTER LEASE FINANCING

Leasource Financial Services, Inc. has designed Master Equipment municipal lease finance program that gives an agency *the ability to finance multiple projects and unrelated equipment needs - in one single Agreement.*

THE OLD WAY...LEASE WITH OPTION TO PURCHASE

A conventional municipal lease agreement is most often called a *Lease with Option to Purchase*. This standard agreement is commonly used for single transactions according to a periodic need of an agency, and is perfectly suited for one-time purchases. In these cases, numerous Lessors and multiple billings will be the norm.

MASTER AGREEMENT...THE BEST WAY!!

A Master Agreement makes it possible to *finance numerous projects using just one Lease Agreement*. Equipment Schedules may be added to the same Lease according to need and desired term. There may be one or ten schedules! Payments for all Schedules are made to one single Lessor. Master Agreements may be used for project financing, or possibly to replace obsolete Equipment.

A properly utilized Master Agreement will save time that is spent dealing with multiple lessors, separate billing statements, and money spent for multiple legal reviews of the lessor's documentation.

MASTER AGREEMENT FEATURES:

- **Staggered Maturity Dates**
Each equipment schedules to the Master Agreement may mature at different times
- **Flexible Commencement Dates**
Commencement dates will vary according to the date equipment is accepted. Each schedule may be viewed as a mini-lease within the single Master Lease. Termination dates are independent from other schedules in force at the time.
- **Escrow Funded**
Due to possible vendor progress payment requirements, escrow funding is available. Escrowed funds earn *daily-accrued interest* for the account of the Lessee based on the remaining balance in the account. Escrow set-up fees are nominal and often at no cost.

Additional unrelated Equipment schedules may be added to the Master Agreement as needed. New telephone system, computers, school buses or any other essential equipment, all acquired without necessitating a brand new lease every time an item of equipment or project is mandated. There is no maximum number of schedules.

LEASE HOTLINE

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